

**B.A. Sem-1**  
**Subject: Economics**  
**Major Course DSC-2**  
**DSC-C ECO 112**  
**Problems of Indian Economy-01**

**OBJECTIVES**

- To give the meaning and characteristics of developing nation.
- To give an overview of the demographic profile of India.
- To understand the role, problems and land reforms in agriculture sector in the Indian economy and recent policy measures.

**OUTCOME**

The students will be able to understand

- the Indian economy as a developing economy and its changing feature in the recent past.
- analyse the different dimensions of population and associated policy.
- the role and changes in agriculture sector as well as the reforms in agriculture.

**Unit-1**

Meaning of Developed, Developing and Underdeveloped Countries – Characteristics of Developing and Developed Countries – Difference between Developed and Developing countries.

**Unit - 2**

Meaning of Population Explosion – Profile – Causes – Effects – Population Policy of Government of India.

**Unit-3**

Problems of Agriculture Sector in India – Importance of Agriculture in the Indian Economy – Need for Second Green Revolution – Advantages and Disadvantages of Green Revolution – Steps taken to improve agriculture productivity.

**Unit-4**

Land Reforms in India – Agriculture Marketing – Agriculture Finance – Minimum Support Price in Agriculture. (MSP)

=> Reference Books:

1. Datt, Gaurav and Mahajan, Ashwani (2017). Indian Economy, S. Chand & Company.
2. Dhar, P.K. (2017). Indian Economy – Its Growing Dimensions, Kalyani Publishers.
3. Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
4. Kapila, Uma. (2018). Indian Economy: Performance and Policies” Academic Foundation, New Delhi.
5. Kapila, Uma. (2017). Indian Economy since Independence”, Academic Foundation, New Delhi.
6. Mishra S. K. and Puri, V. K. (2020). Indian Economy, Himalaya Publishing House.

**B.A. Sem-1**  
**Subject: Economics**  
**Major Course DSC-1**  
**DSC-C ECO 111**  
**Elementary Economics-01**

**OBJECTIVES**

- To give the meaning of Economics.
- To develop an understanding of different concepts of microeconomics. Some of these concepts are: Demand, Supply and Market.

**OUTCOME**

The students will be able to understand

- the meaning of economics and some basic concepts of economics.
- the meaning and the law of demand and supply.
- the meaning and importance of market as well as price determination in the market.

**Unit-1**

Definitions of Economics – Adam Smith – Marshall – Robbins – Different Branches of Modern Economics – Utility – Value and Price – Monetary and Real Income – Goods and Services – Micro Economics and Macro Economics.

**Unit - 2**

Meaning of Demand – Determinants of Demand – Types of Demand – Law of Demand – Exceptions to the Law of Demand – Increase and Decrease in Demand – Expansion and Contraction of Demand.

**Unit - 3**

Meaning of Supply – Law of Supply - Determinants of Supply – Difference within the production, supply and stock – Increase and Decrease in Supply – Expansion and Contraction of Supply.

**Unit - 4**

Meaning of Market – Functions of market – Price Determination in the market with the help of demand and supply – The effect of changes in demand and supply on price.

=> Reference Books:

- Introduction to Positive Economics – Richard Lipsey.
- Economics – Paul Samuelson.
- Elementary Economics – Dewett and Verma.
- Elementary Economics – K.P.M. Sundaram.
- Micro Economics: Theory and Application – D. N. Dwivedi.
- અથશાસ્ત્રના મૂળ તત્ત્વો – પ્રો. રમશે ભાઈ શાહ અને હીરુભાઈ ભટ્ટ (અનંત પ્રકાશન)